## Curriculum Vitae

## KHALIL AHMAD BAIG

Assistant Professor of Statistics, (Consultant Biostatistician and Data Analyst)

- I will provide you the output results with concluding statistical data analysis report in a publishable form.
- $\mathbf{1 0 0 \%}$ surety of data confidentiality with integrity.


August 2020

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## Qualification

| $2019-$ to-date | PhD (Statistics) | Quaid-i-Azam University, Islamabad (Pakistan) | (N.Y.A ) |
| :--- | :--- | :--- | :--- |
| $2016-2018$ | MPhil (Statistics) | Quaid-i-Azam University, Islamabad (Pakistan) | $(74.55 \%)$ |
| $2005-2007$ | MSc. (Statistics) | University of Agriculture, Faisalabad (Pakistan) | $(71.58 \%)$ |
| $2003-2005$ | BSc. | University of the Punjab, Lahore (Pakistan) | $(54.50 \%)$ |
| $2000-2002$ | ICS. | B.I.S.E, Faisalabad (Pakistan) | $(63.63 \%)$ |
| $1998-2000$ | Matric | B.I.S.E, Faisalabad (Pakistan) | $(70.94 \%)$ |

## Work Experience

20-03-2007 to Date 20-03-2009 to Date

Consultant Data Analyst
Assistant Professor
20-03-2009 to 04-01-2018 Lecturer
12-06-2008 to 19-03-2009 Lecturer

Data Analysis Solutions, Pakistan
Higher Education Department, Pakistan
Higher Education Department, Pakistan
The University of Faisalabad, Faisalabad

## Membership of Associations

- President of QAU Library Society, Quaid-i-Azam University, Islamabad, Pakistan.
- Co-editor of Quaidian Magazine, Quaid-i-Azam University, Islamabad, Pakistan.
- PhD Advisor of Quaidian Statistical Society, Quaid-i-Azam University, Islamabad, Pakistan.
- Member, Pakistan Statistical Association


## Computer Skills

- Have sufficient background of computing and analytical capabilities
- Computer oriented and has fairly good command on the execution and application of Statistical packages like SPSS, STATA, R, Python, STATISTICA, Minitab, and EViews.
-Experienced user of:
- Operating systems (Windows, DOS)
- Document processing softwares (e.g., Microsoft Word and Word Perfect)
- Spreadsheet software (e.g., Microsoft Excel)
- Presentation softwares (e.g., Microsoft PowerPoint)
- Database softwares (e.g., Microsoft Access and Oracle) Computer Languages (C, C++, Visual Basic)


## Teaching Interest

- Biostatistics for Epidemiology, Categorical Data Analysis


## Scholarships/Awards

- University Merit Scholarship for MSc in Statistics Part-I at University of Agriculture, Faisalabad
- Indigenous PhD Scholarship of Higher Education Commission, Islamabad


## Courses Taught

MATH-114
MS-207
STAT-221
STAT-223
STAT-224
MA-356

Business Mathematics, 2008, 2009
Probability and Stochastic Process, 2008, 2009
Quantitative Decision Making, 2008, 2009
Business Statistics, 2008, 2009
Statistical Inference, 2008, 2009
Statistical Methods in Textile Engineering, 2008, 2009
Statistics for Intermediate students, 2009 to Date

## Courses Studied in Ph.D (Credit Hours, 18)

Time Series Analysis, Statistical Pattern Recognition, Estimation Theory, Algebraic Coding Theory, Game Theory, Econometric Forecasting.

## Courses Studied in M.Phil (Credit Hours, 24)

Advanced Probability Theory, Surveys Sampling-I, Surveys Sampling-II, Randomized Response, Linear Models, Numerical analysis and Stochastic Simulation, Stochastic Process, Advanced Spatial Data Analysis.

## Courses Studied in MSc (Credit Hours, 55+4)

Probability and Distribution Theory-I, Statistical Methods, Sample Surveys-I, Theory of Matrices and Numerical Analysis, Estimation and Testing of Hypotheses, Experimental Design-I, Sample Surveys-II, High Level Programming-I (C++), Computer Programming, Theory and Application of Linear Models, Experimental Design-II, Special Problem, Multivariate Analysis, Database Management Systems (Oracle), Econometrics-I, General Statistical Concepts, Quality Control, Seminar, Survey/Research, Operations Research, Econometrics-II.

## Publications

Refereed research paper

1. Hassan, I., M. Sohail, J. Piracha, and K. Ahmad (2013). Implementation Status of TQM Practices in Textile and Apparel Industrial Organization: A Case Study from Faisalabad, Pakistan. British Journal of Economics, Management \& Trade 3(3): 201-223.
2. S.H. Raza, M. Riaz, H.M. Zakria, M. Sarwar and K. Ahmad (2013). The Effect of Farm Size and Locality on Dairy Economic Traits in Small and Medium Dairy Farmers in District Gujranwala, Pakistan. http://en.engormix.com/MA-dairy-cattle/dairy-industry/articles/the-effect-farm-size-t3026/472-p0.htm
3. M. Atiq, W. Ahmad, M. Rafique, S.T. Sahi, A. Rehman, M. Younis, M. Shafiq, K. Ahmad, T.M. Ahmad,
U. Nawaz (2014). Genetic Potential Of Cotton Germplasm For Management Of Bacterial Blight Disease. Pakistan Journal of Phytopathology, Vol. 26 (01) 2014.107-110
4. M. Atiq, S. Asad, M. Rafique, N.A. Khan, A. Rehman, M. Younis, M. Shafiq, K. Ahmad, N. Bashir and W.A. Khan (2014). Identification Of Source Of Resistance In Mung Bean Germplasm Against Charcoal Rot Disease. Pakistan Journal of Phytopathology, Vol. 26 (01) 2014.131-134

## MPhil Thesis

1. Ahmad, K. and Shabbir, J. (2018). "Use of Fuzzy Tools in Estimation of Population Parameters". Department of Statistics, Quaid-i-Azam Univ. Islamabad, Pakistan

## MSc Research Report

1. Ahmad, K. (2007). "Exploring and Forecasting the Inflation in Pakistan from 1947 to 2007 using ARIMA Methodology". IS thesis. Department of Mathematics and Statistics, Univ. of Agriculture, Faisalabad, Pakistan

## Trainings and Workshops Offered

1. Tree Week GAT Preparation Programme for MPhil and PhD scholars, held from 02-03-2009 to 21-03-2009 in Department of Arabic and Islamic Studies, University of Faisalabad, Pakistan

## Trainings/ Conferences and Workshops Attended

1. Focusing Statistical Education at College Level, under the scheme of Learning Innovation Department of Higher Education Commission, Pakistan, held on August 19-20, 2008 at University of Agriculture, Faisalabad, Pakistan.
2. ISO 9001:2000 QMS Awareness and Application of SQC Tools in Education, held on November 18-19, 2008 at The University of Faisalabad, Pakistan.
3. Annual Conference " 6 th Annual Three Days Nazaria-i-Pakistan Conference" 2014, 20-22 February. Organized by Nazaria-i-Pakistan Trust, Lahore, Pakistan.
4. International workshop "Biochar for climate - friendly Agriculture shifting paradigms towards higher precision and efficiencies" 2014. 24-27 March. Organized by Agro-climatology lab, Department of Agronomy, University of Agriculture Faisalabad, Pakistan.
5. International symposium on "Strategies for overcoming food security problems through utilization of rain-fed areas" 2014. 26-28 March. Organized by Department of Agronomy, University of Sargodha, Pakistan.
6. $14^{\text {th }}$ International Conference on "Emerging Technologies" 2018. 21-22 November. Organized by Department of Computer Sciences, Quaid-i-Azam University, Islamabad, Pakistan.

## Abstracts in the Scientific Proceedings and Seminars etc.

## Title <br> Year Particulars of proceedings/

 Seminars in which presented1 Atiq' M., M. R. Bashir, M. A. Zeshan., M.W. Ashraf 2014 and K. Ahmad and M. Sajid.2014. "Biochar ; as management tool for fusarium wilt of chillies".

2 Atiq' M., M. R. Bashir, M. A. Zeshan., M.W. Ashraf and K. Ahmad and M. Sajid.2014. "Efficiency of organic amendments in the soil for the management of fusarium wilt of chillies"

3 M. Atiq, A. Karamat, A.R. Khalid, M. Younas, M.Shafiq, K. Ahmad, and H. Rizwan. 2014. "Antifungal potential of plant extracts and chemicals 2014 for the management of black scurf disease of potato"

International workshop on biochar "Biochar for climatefriendly Agriculture shifting paradigms towards higher precision and efficiencies" (24-27, March). University of Agriculture Faisalabad, Pakistan. PP. 41 .
International workshop on biochar "Biochar for climatefriendly Agriculture shifting paradigms towards higher precision and efficiencies" (24-27, March). University of Agriculture Faisalabad, Pakistan. PP. 80
International symposium on "Strategies for overcoming food security problems through utilization of rain-fed areas" (26-28 March). University of Sargodha. PP-33.
(1) Project-I on Covid-19 Patients

## Table 5 Sensitivity Analysis of Covid-19 Patients

|  | Effect of Intervention (A) <br> versus Standard <br> Univariate analysis HR or <br> coefficient $(\mathbf{9 5 \%}$ CI) | Effect of Intervention (A) <br> versus Standard <br> Multivariate analysis HR or <br> coefficient $(\mathbf{9 5 \%}$ CI) |
| :--- | :--- | :--- |
| ICU admission | $0.995(0.960,1.031)$ | $0.942(0.885,1.003$ |
| Mechanical ventilation | $0.859(0.545,1.354)$ | $0.581(0.281,1.201)$ |
| Length of hospital stay | $1.002(1.003,1.041)$ | $1.030(1.008,1.053)$ |

The table 5 showed the hazard ratios (HR) computed by both the univariate and multivariate Cox regression analysis, which coefficients predict the hazard for the terminal event as a function of the covariates in the model. The hazard ratio of ICU admission is $0.995<1$ indicated that it decreased the need mechanical ventilation for the intervention group which means that the intervention group has more survival time as compared to the standard group. The hazard ratio of mechanical ventilation is $0.859<1$ indicated that it decreased the need mechanical ventilation for the intervention group which means that the intervention group has more survival time as compared to the standard group. The hazard ratio of length of stay at hospital is $1.002>1$ indicated that its increased length of stay at hospital for the intervention group which means that the patients of intervention group stayed more at hospital as compare to standard group for their survival.

| Cox regression model |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Variables | B | SE | Sig. | $\operatorname{Exp}(\mathrm{B})$ | $95.0 \% \mathrm{Cl}$ for $\operatorname{Exp}(\mathrm{B})$ |  |  |
|  | Lower | Upper | P-value |  |  |  |  |
| Days in Hospital | 0.030 | 0.011 | 0.007 | 1.030 | 1.008 | 1.053 |  |
| Mechanical Ventilation | -0.544 | 0.371 | 0.143 | 0.581 | 0.281 | 1.201 | $\mathbf{0 . 0 3 6}$ |
| ICU Admission | -0.060 | 0.032 | 0.064 | 0.942 | 0.885 | 1.003 |  |

The regression coefficients predict the hazard for the terminal event as a function of the covariates in the model. A positive coefficient indicates a positive relationship between the covariate and the hazard for the mortality. This means that higher values on the covariate is associated with less survival time. A negative coefficient indicates a negative relationship between the covariate and the hazard for the terminal event. Higher values on the covariate are associated with longer survival time. The highly significant positive coefficient of days in hospital $\mathrm{B} 1=0.03$, p -value $=0.007<0$.


From the survival graph as the line of intervention group is above than the line of standard group which showed that the patients of intervention group have less probability of mortality as compare to
standard group. Similarly, from the cumulative hazard graph it is represented that the patients from the intervention group have less hazard as compared to standard group.



(2) Project-II on Covid-19 data

Complete Analysis precise output for observational study Table No. 1 Association of Epidemiologic Characteristics with Hospital Course

| Attributes | Categories | Hospital Course |  |  |  | Outcome |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | No ICU \& No vent. | Yes ICU \& No vent. | $\begin{gathered} \hline \text { Yes ICU } \\ \& \text { Yes } \\ \text { vent. } \\ \hline \end{gathered}$ | Chisquare P -value | Discharged | Passed away | Chisquare P -value |
| Age Group | <18 | 9 (100\%) | 0 (0\%) | 0 (0\%) | $0.006^{* *}$ | 9 (100\%) | 0 (0\%) | 0.013* |
|  | 18-45 | 192 (94.1\%) | 12 (5.9\%) | 0 (0\%) |  | 204 (100\%) | 0 (0\%) |  |
|  | 46-65 | 125 (86.2\%) | 8 (5.5\%) | 12 (8.3\%) |  | 138 (95.2\%) | 7 (4.8\%\%) |  |
|  | >65 | 33 (89.2\%) | 2 (5.4\%) | 2 (5.4\%) |  | 35 (94.6\%) | 2 (5.4\%) |  |
| Gender | Male | 250 (89.9\%) | 17 (6.1\%) | 11 (4\%) | $0.592^{\text {NS }}$ | 272 (97.8\%) | 6 (2.2\%) | $0.728^{\text {NS }}$ |
|  | Female | 109 (93.2\%) | 5 (4.3\%) | 3 (2.6\%) |  | 114 (97.4\%) | 3 (2.6\%) |  |
| BMI | <24 | 34 (100\%) | 0 (0\%) | 0 (0\%) | 0.249 NS | 34 (100\%) | 0 (0\%) | 0.043* |
|  | 24-30 | 101 (87.8\%) | 10 (8.7\%) | 4 (3.5\%) |  | 111 (96.5\%) | 4 (3.5\%) |  |
|  | $\begin{aligned} & \text { Above 30- } \\ & 40 \end{aligned}$ | 67 (87.0\%) | 2 (2.6\%) | 8 (10.4\%) |  | 73 (94.8\%) | 4 (5.2\%) |  |
|  | $>40$ | 10 (76.9\%) | 2 (15.4\%) | 1 (7.7\%) |  | 12 (92.3\%) | 1 (7.7\%) |  |
|  | Not available | 147 (94.2\%) | 8 (5.1\%) | 1 (0.6\%) |  | 156 (100\%) | 0 (0\%) |  |

** Highly significant as p-value < 0.01, * Significant as p-value < 0.05, NS ** Nonsignificant as p-value > 0.05
Table 1, represented the epidemiologic characteristics associated with both hospital course (No admission to ICU and no need for mechanical ventilation, Yes admission to ICU and no need for mechanical ventilation, Yes admission to ICU and also yes need for mechanical ventilation, No admission to ICU and yes need for mechanical ventilation) and outcome (discharged, passed away) attributes. There is not a single observation is found about no admission to ICU but yes for need of mechanical ventilation. It is showed that the age group is highly significantly associated with hospital course as the pvalue $<0.01$ and significantly associated with outcome, p-value $<0.05$. For the age $<18$ years, all patients 9 ( $100 \%$ ) did not require admission to ICU and no need for mechanical ventilation and $9(100 \%)$ were discharged. For age 18-45 year 192 $(94.1 \%)$ did not require admission to ICU and no need for mechanical ventilation, $12(5.9 \%)$ require admission to ICU and no need for mechanical ventilation and $204(100 \%)$ were discharged. For age $46-65$ year $125(86.2 \%)$ did not require admission to ICU and no need of mechanical ventilation, $8(5.5 \%)$ were required admission to ICU without mechanical ventilation, 12 ( $8.3 \%$ ) were required admission to ICU with mechanical ventilation, and 138 ( $95.2 \%$ ) were discharged, 7 $(4.8 \%)$ were passed away. For age more than 65 year $33(89.2 \%)$ did not require admission to ICU and no need of mechanical ventilation, $2(5.4 \%)$ were required admission to ICU without mechanical ventilation, $2(5.4 \%)$ were required admission to ICU with mechanical ventilation, and $35(94.6 \%)$ were discharged, $2(5.4 \%)$ were passed away. We noticed that when we move left to right along the categories of hospital course and downward along the categories of age group, the percentage on average have increasing trend, which showed that the both attributes are moving in the same direction that is attributes are positively associated. The Chi-Square test of association between age group and hospital course is highly significant as pvalue is $0.006<0.01$, also the Chi-Square test of association between age group and outcome is significant as p-value is $0.013<0.05$. As the association between gender and hospital course, outcome is nonsignificant, but it is observed that male patients are more than double of female patients in each category of both hospital course and outcome. As more males have to go out from home as compare to females. So, from this information it can be inferred that stay at home is best option to be save.

Figure 1. Correspondence Analysis for the Association of Epidemiologic Characteristics with ICU admission and need for Mechanical Ventilations
(a) Age with ICU admission and Need of Ventilation
(b) BMI with ICU admission and Need OF Ventilation



From figure 1(a) the age groups $18-45,>65$ are more strongly associated with no admission to ICU and no need for mechanical ventilation, as there is less distance between this age group and No admission to ICU and no need for mechanical ventilation. Also these age group have less distance form required admission to ICU and no need for mechanical ventilation. Needed admission to ICU along with mechanical ventilation more associated with 46-65 and 65 year as compare to both 1845 and <18. The patients with less than 18 years are not required both admission to ICU and mechanical ventilation.

| Association of Clinical Characteristics with Hospital Course |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Symptoms | Hospital Course |  |  |  |
|  |  | No ICU \& No vent. | Yes ICU \& No vent. | Yes ICU \& Yes vent. | Chi-sqare P -value |
|  | Fever | 258 (88.1\%) | 21 (7.2\%) | 14 (4.8\%) | 0.542 |
|  | Cough | 232 (89.6\%) | 18 (\%) | 9 (3.5\%) |  |
|  | SOB | 1430 (81.8\%) | 17 (10.7\%) | 12 (7.5\%) |  |
|  | Diarrhea | 53 (88.3\%) | 6 (10\%) | 1 (1.7\%) |  |
|  | Bilateral veiling | 1 (100\%) | 0 (\%) | 0 (0\%) | 0.029* |
|  | Bilateral infiltrates | 1 (100\%) | 0 (\%) | 0 (0\%) |  |
|  | Bilateral opacities | 2 (100\%) | 0 (\%) | 0 (0\%) |  |
|  | Bilateral Consolidations | 55 (77.5\%) | 7 (9.9\%) | 9 (12.7\%) |  |
|  | Bilateral Ground GO | 71 (89.9\%) | 5 (6.3\%) | 3 (3.8\%) |  |
|  | Bilateral infiltrates | 7 (87.5\%) | 0 (0\%) | 1 (12.5\%) |  |
|  | Unilateral Consolidation | 39 (90.7\%) | 4 (9.3\%) | 0 (0\%) |  |
|  | Unilateral infiltrates | 1 (100\%) | 0 (0\%) | 0 (0\%) |  |
|  | Unilateral Ground GO | 5 (100\%) | 0 (0\%) | 0 (0\%) |  |
|  | Unilateral opacities | 2 (66.7\%) | 1 (33.3\%) | 0 (0\%) |  |
|  | Unilateral veling | 1 (100\%) | 0 (0\%) | 0 (0\%) |  |
|  | normal | 170 (96.6\%) | 5 (2.8\%) | 1 (0.6\%) |  |
|  | Not done | 4 (100\%) | 0 (0\%) | 0 (0\%) |  |

** Highly significant as p-value < 0.01, * Significant as p-value < 0.05, NS ** Nonsignificant as p-value > 0.05
Title:




(2) Project-III on Oncology Data

Table 1: Patients, clinical, tumor and anti-cancer treatment characteristics

| Characteristics of the Patients | All Patients (N=1694) |
| :--- | :--- |
| Age | $\mathbf{N}(\%)$ |
| $>65$ | $1313(22.5)$ |
| $\leq 65$ | $461(27.5)$ |
| Gender | $1233(72.8)$ |
| Male | $111(6.6)$ |
| Female | $494(29.4)$ |
| BMI | $492(29.2)$ |
| Underweight | $591(34.9)$ |
| Normal | $664(39.2)$ |
| Overweight | $1030(60.8)$ |
| Obese |  |
| Co-morbidities |  |
| Yes |  |
| No |  |
| ECOG |  |

Table 2: Outcome characteristics

| Patients Outcome characteristics |  |
| :--- | :--- |
| 30-day mortality | patients died (N=59, 3.5\%) |
| Disease progression | $35(71.4)$ |
| Sepsis | $10(20.4)$ |
| Pneumonia | $2(4.1)$ |
| Bleeding | $1(2.1)$ |
| Other | $1(2.1)$ |



Figure 1: Percentage of 30-day mortality \& morbidity and mortality rate according to diagnosis.

## \% of 30 d mortality and morbidity




## Statistical analysis:

logistic regression analysis was conducting to assess any associations between the explanatory variables and 30-day mortality. the results of these logistic regression analyses as adjusted odds ratios (OR) that reflect the effect of each variable in our multivariable regression model, alongside the unadjusted OR and proportion of patients with 30-day mortality. We used Z-tests to examine significance and a p value of 0.01 for statistical significance associated with the OR. We used the IBM SPSS version 26 to diagnose co-linearity between variables in the model. For each model, the mean variance inflation factor was lower than $1 \cdot 04$,

## (4) Project-IV on Oncology Data

## Cox hazard regression Model for Breast Cancer

The relationship between the hazard rate and a set of covariates for breast cancer (BC) is expressed as by Cox hazard regression model as
$h(T)_{B C}=h_{o}(\mathrm{~T}) \mathrm{e}^{-0.491 X_{1}+0.139 X_{2}+2.314 X_{3}+0.78 X_{4}+0.531 X_{5}+0.339 X_{6}+0.323 X_{7}+0.661 X_{8}+1.254 X_{9}+0.135 X_{10}}$
Where $X_{1}, X_{2}, X_{3}, X_{4}, X_{5}, X_{6}, X_{7}, X_{8}, X_{9}$ and $X_{10}$ represent given birth, Age at first birth, Current menopausal Status, First degree family history of Breast Cancer, First degree family history relation of Breast cancer, First degree family history of ovarian Cancer, Hysterectomy, History of endometriosis, History of uterine fibroids and BMI respectively. $T$ is the age of the patient and $h_{o}(\mathrm{~T})$ is the baseline hazard when all covariates are equal to zero.

## Cox hazard regression Model for Endometrial Cancer

The relationship between the hazard rate and a set of covariates for endometrial cancer (EC) is expressed as by Cox hazard regression model as
$h(T)_{E C}=h_{o}(\mathrm{~T}) \mathrm{e}^{0.127 X_{1}+1.003 X_{2}+0.55 X_{3}+1.884 X_{4}+1.047 X_{5}+0.601 X_{6}}$
Where $X_{1}, X_{2}, X_{3}, X_{4}, X_{5}$ and $X_{6}$ represent Age of menarche, Age at menopause, Breast biopsy, First degree family history of ovarian Cancer, First degree family history relation of Ovarian cancer and History of endometriosis respectively. $T$ is the age of the patient and $h_{o}(\mathrm{~T})$ is the baseline hazard rate when all covariates are equal to zero.

## Test of Cox Proportional Hazard Regression Model Fit

|  | Change From Previous Block |  |
| :---: | :---: | :---: |
| Chi-square | df | Sig. |
| 189.328 | 6 | $.000^{* *}$ |

** Highly significant at $5 \%$ level of significant as P -value $<0.01$

## Cox Proportional Hazard Regression Model for Breast Cancer

| Variables in Model | Hazar Ratio | Standard Error | Test Statistic | Pvalue | Expected <br> Hazar <br> Ratio | 95\% CI for $\operatorname{Exp}(\mathrm{B})$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | B |  |  |  | Ex(B) | Lower <br> Bound | Upper <br> Bound |
| Age of menarch | 0.127 | . 065 | 3.785 | . 052 | . 881 | 775 | 1.001 |
| Age at menopause | 1.003 | . 087 | 131.48 | . 000 | . 367 | . 309 | . 436 |
| Breast biopsy | 0.550 | . 189 | 8.452 | . 004 | 1.732 | 1.196 | 2.509 |
| First degree family history of ovarian Cancer | 1.884 | . 862 | 4.781 | . 029 | 6.582 | 1.216 | 35.641 |
| First degree family history relation of Ovarian cancer | 1.047 | . 670 | 2.438 | . 118 | . 351 | . 094 | 1.306 |
| History of endometriosis | 0.601 | . 270 | 4.951 | . 026 | . 548 | . 323 | . 931 |



## Cox hazard regression Model for Ovarian Cancer

The relationship between the hazard rate and a set of covariates for ovarian cancer (OC) is expressed as by Cox hazard regression model as
$h(T)_{O C}=h_{o}(\mathrm{~T}) \mathrm{e}^{1.207 X_{1}+0.341 X_{2}+1.579 X_{3}+1.332 X_{4}+0.954 X_{5}+0.535 X_{6}+0.253 X_{7}}$
Where $X_{1}, X_{2}, X_{3}, X_{4}, X_{5}, X_{6}$ and $X_{7}$ represent Current Menopausal Status, Age at menopause, First degree family history of Breast Cancer, First degree family history relation of Breast cancer, Hysterectomy, History of endometriosis and Age of menarche respectively. $T$ is the age of the patient and $h_{o}(\mathrm{~T})$ is the baseline hazard rate when all covariates are equal to zero.

|  | Change From Previous Block |  |
| :---: | :---: | :---: |
| Chi-square | df | Sig. |
| 189.328 | 6 | $.000^{* *}$ |

** Highly significant at $5 \%$ level of significant as P -value $<0.01$

## Cox Proportional Hazard Regression Model for Ovarian Cancer

| Variables in Model | Hazar | Standard Error | t-test | P-value | Expected | 95\% CI for $\operatorname{Exp}(\mathrm{B})$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Ratio |  |  |  | Hazar Ratio |  |  |
|  | B |  |  |  | Ex(B) | Lower Bound | Upper <br> Bound |
| Current menopausal Status | 1.207 | . 300 | 16.247 | . 000 | . 299 | . 166 | . 538 |
| Age at menopause | . 341 | . 128 | 7.068 | . 008 | . 711 | . 553 | . 914 |
| First degree family history of BC | 1.579 | . 634 | 6.207 | . 013 | 4.849 | 1.400 | 16.788 |
| First degree family history relation of BC | 1.332 | . 555 | 5.752 | . 016 | . 264 | . 089 | . 784 |
| Hystrectomy | . 954 | . 233 | 16.748 | . 000 | 2.596 | 1.644 | 4.099 |
| History of endometriosis | . 535 | . 265 | 4.076 | . 043 | 1.707 | 1.016 | 2.869 |
| Age of menarche | . 253 | . 106 | 5.716 | . 017 | . 777 | . 631 | . 955 |



Table Title: Descriptive Statistics along with measure of Association of Cancer types with factors and test of columns proportions between factors

| Characteristics | Subcategory | Breast Cancer |  | Endometrial Cancer |  | Ovarian Cancer |  | Chi- <br> Square <br> P-value |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Cases, N | Percent | Cases, N | Percent | Cases, N | Percent |  |
| Age | <= 25 | 2 a | 0.6\% | 10b | 5.2\% | $4 \mathrm{a}, \mathrm{b}$ | 2.5\% | 0.000** |
|  | 26-45 | 151a | 43.6\% | 102a | 52.6\% | 68a | 43.0\% |  |
|  | 46-65 | 188a | 54.3\% | 71b | 36.6\% | 85 a | 53.8\% |  |
|  | 65 => | 5 a | 1.4\% | 11b | 5.7\% | 1 a | 0.6\% |  |
| BMI | < 18.5 | 5 a | 1.4\% | $10^{\text {b }}$ | 5.2\% | 9 b | 5.7\% | 0.000** |
|  | 18.5-22.9 | 21 a | 6.1\% | $43_{b}$ | 22.2\% | 32 b | 20.3\% |  |
|  | 23-24.9 | 103a | 29.8\% | 27 b | 13.9\% | 23 b | 14.6\% |  |
|  | => 25 | 217a | 62.7\% | 114a | 58.8\% | 94, | 59.5\% |  |
| Age of menarche | $\begin{aligned} & <12 \text { years } \\ & \text { old } \end{aligned}$ | 5 a | 1.4\% | $0{ }_{\text {a }}$ |  | 16b | 10.1\% | 0.000** |
|  | 12 years old | 39a | 11.3\% | 17a | 8.8\% | 65b | 41.1\% |  |
|  | 13 years old | 159a | 46.0\% | 62 b | 32.0\% | 43 b | 27.2\% |  |
|  | 14 years old | 88a | 25.4\% | 47 a | 24.2\% | 32 a | 20.3\% |  |
|  | 15 years old | 32a | 9.2\% | 25a | 12.9\% | 2 b | 1.3\% |  |

** There is highly significant association between the cancer types and above tabulated factors as p-value <0.001. Also above table shows results of pairwise comparisons of column proportions and indicates which pairs of columns (for a given row) are significantly different. Significant differences are indicated in the crosstabulation table with APA-style formatting using subscript letters and are calculated at the 0.05 significance level. As in the interval $<=25$ years the proportion of breast cancer is significantly different from endometrial cancer (having different superscripts) at $5 \%$ level of significant while ovarian cancer have both superscripts (a,b) which indicates that its proportion in this interval is same as BC and EC.
Similarly discuss the other results.
Table Title: Descriptive Statistics along with measure of Association of Cancer types with factors and test of columns proportions between factors

| Characteristics | Subcategory | Breast Cancer |  | Endometrial Cancer |  | Ovarian Cancer |  | Chi- <br> Square <br> P-value |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Cases, N | Percent | Cases, N | Percent | Cases, N | Percent |  |
| Age at first birth | No children | 159a | 46.0\% | 58b | 29.9\% | 61a, b | 38.6\% | 0.000** |
|  | < 16 years | 36 a | 10.4\% | 5b | 2.6\% | $11_{a, b}$ | 7.0\% |  |
|  | 16-19 years | 81 a | 23.4\% | 19 b | 9.8\% | 46a | 29.1\% |  |
|  | 20-24 years | 52a | 15.0\% | 75 b | 38.7\% | 27 a | 17.1\% |  |
|  | 25-29 years | 15 a | 4.3\% | 26 b | 13.4\% | 11a, b | 7.0\% |  |
|  | 30-34 years | 2 a | 0.6\% | 11b | 5.7\% | $2 \mathrm{a}, \mathrm{b}$ | 1.3\% |  |
|  | 40 or more years | 1 a | 0.3\% | 0 a |  | 0 a |  |  |
| Oral <br> Contraceptive use | Never use | 285a | 82.4\% | 167a | 86.1\% | 128a | 81.0\% | $0.256^{\mathrm{NS}}$ |
|  | Less than 1 year | 45 a | 13.0\% | 17a | 8.8\% | 17a | 10.8\% |  |
|  | 1-4 years | 14a | 4.0\% | 9 a | 4.6\% | 9 a | 5.7\% |  |
|  | 5-9 years | 2 a | 0.6\% | 1 a | 0.5\% | 4a | 2.5\% |  |
| Current menopausal Status | Premenopausal | 153a | 44.2\% | 75a | 38.7\% | 73a | 46.2\% | 0.000** |
|  | Menopause | 34 a | 9.8\% | 68b | 35.1\% | 42b | 26.6\% |  |
|  | Post menopause | 159a | 46.0\% | 51b | 26.3\% | 43b | 27.2\% |  |
| Age at menopause | Still menstruating | 153a | 44.2\% | 73a | 37.6\% | 74a | 46.8\% | 0.000** |
|  | <40 years | 11a | 3.2\% | 34b | 17.5\% | 6 a | 3.8\% |  |
|  | 40-44 years | $20_{\text {a }}$ | 5.8\% | 23 b | 11.9\% | $12 \mathrm{a}, \mathrm{b}$ | 7.6\% |  |
|  | 45-49 years | 64a | 18.5\% | 30a | 15.5\% | 30 a | 19.0\% |  |
|  | 50-54 years | 48a | 13.9\% | 28a | 14.4\% | 22 a | 13.9\% |  |
|  | 55 or more years | 50a | 14.5\% | 6 b | 3.1\% | 14a, b | 8.9\% |  |
| History of benign breast disease | No | 39a | 11.3\% | 161b | 83.0\% | 109c | 69.0\% | 0.000** |
|  | Yes | 307a | 88.7\% | 33b | 17.0\% | 49 c | 31.0\% |  |

[^0]Data Visualizations


## Classification and Regression Tree of Breast Cancer



Normalized Importance of Risk Factors


Dependent Variable:Breast Cancer

## Classification and Regression Tree of Ovarian Cancer



## Some Recently Completed Projects (Business Management)

## Project-I: Panel Data Regression Analysis

## EMPERICAL RESULTS

Table 1. Correlation Analysis

| Variables | ROCE | CR | QR | RTP | PTP | ITP |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| ROCE | $\mathbf{1}$ |  |  |  |  |  |
| CR | $\mathbf{0 . 0 7 1 4}$ | $\mathbf{1}$ |  |  |  |  |
| QR | $\mathbf{0 . 0 3 0 2}$ | $\mathbf{0 . 9 0 4 9}$ | $\mathbf{1}$ |  |  |  |
| RTP | $\mathbf{- 0 . 5 1 0 1}$ | $\mathbf{- 0 . 0 3 7 4}$ | $\mathbf{- 0 . 0 5 8 6}$ | $\mathbf{1}$ |  |  |
| PTP | $\mathbf{0 . 0 6 4 8}$ | $\mathbf{- 0 . 2 2 1 0}$ | $\mathbf{- 0 . 1 9 0 8}$ | $\mathbf{0 . 2 8 3 8}$ | $\mathbf{1}$ |  |
| ITP | $\mathbf{- 0 . 2 0 7 0}$ | $\mathbf{0 . 1 6 9 1}$ | $\mathbf{- 0 . 0 9 3 8}$ | $\mathbf{0 . 2 9 2 7}$ | $\mathbf{0 . 2 9 4 8}$ | $\mathbf{1}$ |

Table 1 provided the degree of relationship between all variables under studies. The positive sign of the correlation coefficient represents direct relationship between indicators while the negative sign is for indirect relationship. There is direct relationship between profitability and CR as the value of correlation coefficient is 0.0714 . There is direct relationship between profitability and QR as the value of correlation coefficient is 0.0302 . There is indirect relationship between profitability and RTP as the value of correlation coefficient is -0.5101 . There is direct relationship between profitability and PTP as the value

Panel Data Regression Model
When we need to analyze the data sets with multiple observations of cross-sectional units like profitability and firms over the period of time, we can use panel data that is a branch of time series analysis.
Panel data models of two types:

1. Homogeneous panel data models that assume that model parameters are same for all the firms.
2. Heterogeneous panel data models that assume that model parameters vary across firms.

The model that I have decided to use for analysis of panel data is

$$
\begin{equation*}
(\mathrm{ROCE})_{i t}=\beta_{0}+\beta_{1}(\mathrm{CR})_{i t}+\beta_{2}(\mathrm{QR})_{i t}+\beta_{3}(\mathrm{RTP})_{i t}+\beta_{4}(\mathrm{PTP})_{i t}+\beta_{5}(\mathrm{ITP})_{i t}+\varepsilon_{i t} ; \tag{1}
\end{equation*}
$$

$i=1,2,3, \ldots, \mathrm{~N} ; \mathrm{t}=1,2,3, \ldots, \mathrm{~T}$;
The subscript $i$ in the model is a cross-sectional unit such as a company and $t$ represents the time dimension.
Where (ROCE) is return on capital employed our dependent variable, following are independent variables (CR) Current Ratio, (QR) Quick Ratio, (RTP) Receivable Turnover Period, (PTP) Payable Turnover Period, (ITP) Inventory Turnover Period Inventory and $\varepsilon_{i t}$ is the error term.

## Empirical Panel Data Modeling

Empirical model is developed to analyze the impact of working capital management on profitability of the selected companies. For this purpose, panel data of 20 companies recorded from 2015 to 2019 is used to develop this model empirically. After implementation of full model with fixed effects, to capture the heterogeneity and with random effects to capture time component, we have these empirical models:

## Empirical Model-I

$(\text { ROCE })_{i t}=27.0906+6.9188(\mathrm{CR})_{i t}-7.3996(\mathrm{QR})_{i t}-0.2440(\mathrm{RTP})_{i t}+0.1268(\mathrm{PTP})_{i t}-0.1851(\mathrm{ITP})_{i t}$ (2)
$i=1,2,3, \ldots, 100 ; \quad \mathrm{t}=1,2,3,4,5$
Table 2. Panel Data Regression Full Model with Fixed Effects

| ROCE | Coef. | Std. Error | t-test | P-value | 95\% Conf. Interval |
| :---: | :---: | :---: | :---: | :---: | :---: |
| CR | 6.9188 | 11.3368 | 0.61 | 0.544 | (-15.6654, 29.5029) |
| QR | -7.3997 | 15.2368 | -0.49 | 0.629 | (-37.7528, 22.9535) |
| RTP | -0.2441 | 0.1239 | -1.97 | 0.053 | (-0.4908, 0.0028) |
| PTP | 0.1268 | 0.0417 | 3.04 | 0.003 | ( 0.0437, 0.2099) |
| ITP | -0.1851 | 0.0583 | -3.18 | 0.002 | (-0.3011, -0.0689) |
| Constant | 27.0906 | 9.1643 | 2.96 | 0.004 | ( 8.8343, 45.3469) |
| F-test | P-value | R-square |  |  |  |
| 4.2100 | 0.0020 | 0.2293 |  |  |  |

The above table showed that the proposed model in equation (1) is highly significant as the p-value is $0.0020<0.01,1 \%$ level of significance. It explained the overall $22.93 \%$ variation as the R -square value is presented there. The empirically estimated parameters of the proposed model are presented as coefficients in the second column of the table 2 which showed that if one unit of CR is increased keeping the effect of other as constant then there will be on average 6.9188 unit increase in ROCE. Similarly, if one unit of QR is increased keeping the effect of other as constant then there will be on average 7.3997 unit decrease in ROCE, if one unit of RTP is increased keeping the effect of other as constant then there will be on average 0.2441 unit decrease in ROCE, if one unit of PTP is increased keeping the effect of other as constant then there will be on average 0.1268 unit increase in ROCE, if one unit of ITP is increased keeping the effect of other as constant then there will be on average 0.1851 unit decrease in ROCE. The interpretation of the constant term is sometime existing, and it is interpreted as there will be 27.0906 units of ROCE if no increment is made in any variable.

Table 4. Hausman Test Results

| ROCE | (b) | (B) | (b-B) | Std. |
| :---: | :---: | :---: | :---: | :---: |
|  | Fixed Effects | Random Effects | Difference | Error |
| CR | 6.9188 | 13.2944 | -6.3756 | 5.8449 |
| QR | -7.3997 | -13.8871 | 6.4874 | 8.6803 |
| RTP | -0.2441 | -0.3471 | 0.1031 | 0.0504 |
| PTP | 0.1268 | 0.1279 | -0.011 | 0.0216 |
| ITP | -0.1851 | -0.1933 | 0.0082 | 0.0225 |

The results of Hausman test presented in the table 4 suggested the empirical Model-II should be used as the p -value is $0.216>0.05$.

## Project-II: Panel Data Regression Analysis

Results and Discussions
Table 1. Descriptive Statistics of Countries

| Countries | Descriptive Statistics |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Variables | Minimum | Maximum | Mean | Std. Deviation | Skewness | Kurtosis |
| Canada | ROA (in \%) | 0.660 | 0.960 | 0.841 | 0.087 | -0.381 | -0.718 |
|  | ROE (in \%) | 11.150 | 17.020 | 14.052 | 1.845 | 0.093 | -1.087 |
|  | Unemployment | 5.831 | 8.056 | 6.991 | 0.622 | -0.258 | 0.158 |
|  | Interest rate | -0.257 | 3.684 | 1.042 | 1.222 | 1.009 | 0.579 |
|  | Exchange rate | 81.526 | 101.564 | 91.257 | 8.618 | 0.033 | -2.003 |
|  | GDP | 1528.243 | 1847.209 | 1703.562 | 117.403 | -0.240 | -1.570 |
|  | Inflation | -0.877 | 3.236 | 1.709 | 1.187 | -1.001 | 0.879 |
| China | ROA (in \%) | 0.790 | 2.230 | 1.196 | 0.225 | 1.692 | 7.146 |
|  | ROE (in \%) | 10.690 | 37.200 | 18.091 | 4.715 | 1.283 | 3.866 |
|  | Unemployment | 3.600 | 4.672 | 4.053 | 0.227 | 0.231 | 0.894 |
|  | Interest rate | -1.402 | 4.521 | 1.961 | 2.227 | -0.324 | -1.569 |
|  | Exchange rate | 6.143 | 6.770 | 6.459 | 0.235 | 0.021 | -1.639 |
|  | GDP | 6087.165 | 13894.817 | 10079.671 | 2305.914 | -0.139 | -0.756 |
|  | Inflation | -0.003 | 8.076 | 3.291 | 2.571 | 0.694 | -0.713 |
| France | ROA (in \%) | -0.350 | 0.750 | 0.171 | 0.273 | -0.370 | 0.231 |
|  | ROE (in \%) | -14.100 | 18.710 | 3.284 | 8.239 | -0.898 | 0.530 |
|  | Unemployment | 8.811 | 10.354 | 9.568 | 0.579 | 0.043 | -1.596 |
|  | Interest rate |  |  |  |  |  |  |
|  | Exchange rate |  |  |  |  |  |  |
|  | GDP | 2438.208 | 2861.408 | 2682.622 | 152.646 | -0.382 | -1.273 |
|  | Inflation | 0.522 | 1.162 | 0.852 | 0.250 | -0.221 | -1.611 |
| Germany | ROA (in \%) | -0.390 | 0.240 | 0.022 | 0.187 | -1.325 | 2.482 |
|  | ROE (in \%) | -9.330 | 9.070 | 1.511 | 5.589 | -0.563 | 0.648 |
|  | Unemployment | 3.384 | 6.966 | 4.917 | 1.106 | 0.444 | 0.121 |
|  | Interest rate |  |  |  |  |  |  |
|  | Exchange rate | 92.521 | 100.000 | 96.475 | 2.476 | -0.197 | -1.060 |
|  | GDP | 3360.550 | 3949.549 | 3636.385 | 210.807 | 0.121 | -1.361 |
|  | Inflation | 0.646 | 1.969 | 1.391 | 0.436 | -0.297 | -0.801 |
| Italy | ROA (in \%) | -1.200 | 0.770 | 0.188 | 0.562 | -2.175 | 5.729 |
|  | ROE (in \%) | -9.690 | 8.280 | 3.039 | 5.375 | -1.865 | 4.255 |
|  | Unemployment | 8.359 | 12.683 | 10.846 | 1.560 | -0.868 | -0.394 |
|  | Interest rate | 1.766 | 3.951 | 3.060 | 0.789 | -0.461 | -1.230 |
|  | Exchange rate |  |  |  |  |  |  |
|  | GDP | 1835.899 | 2291.991 | 2063.644 | 146.121 | -0.303 | -0.514 |
|  | Inflation | 0.436 | 1.607 | 1.038 | 0.373 | 0.201 | -0.209 |
| Japan | ROA (in \%) | 0.170 | 0.630 | 0.376 | 0.089 | 0.377 | 1.900 |
|  | ROE (in \%) | 4.100 | 10.610 | 7.276 | 1.462 | 0.259 | 0.164 |
|  | Unemployment | 2.400 | 5.100 | 3.691 | 0.835 | 0.113 | -0.958 |
|  | Interest rate | -0.982 | 3.561 | 1.371 | 1.461 | -0.100 | -0.861 |
|  | Exchange rate | 69.417 | 101.139 | 83.660 | 12.346 | 0.578 | -1.529 |
|  | GDP | 4389.476 | 6203.213 | 5244.510 | 606.183 | 0.525 | -1.033 |

Curriculum Vitae along with Portfolio: Khalii Ahmad

|  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Inflation | -1.895 | 2.145 | -0.092 | 1.306 | 0.409 | -0.709 |
| Netherlands | ROA (in \%) | 0.100 | 0.460 | 0.349 | 0.119 | -1.227 | 1.208 |
|  | ROE (in \%) | 1.810 | 12.520 | 7.289 | 2.741 | -0.181 | 3.276 |
|  | Unemployment | 3.830 | 7.416 | 5.777 | 1.226 | -0.029 | -1.106 |
|  | Interest rate | 0.176 | 1.803 | 0.498 | 0.526 | 2.361 | 5.727 |
|  | Exchange rate | 95.589 | 100.236 | 98.373 | 1.729 | -0.479 | -1.590 |
|  | GDP | 765.265 | 914.105 | 850.476 | 51.756 | -0.497 | -0.811 |
|  | Inflation | 0.194 | 2.208 | 0.979 | 0.648 | 0.584 | 0.101 |
| Spain | ROA (in \%) | 0.170 | 0.660 | 0.439 | 0.128 | -0.659 | 2.998 |
|  | ROE (in \%) | 2.650 | 10.580 | 6.302 | 2.036 | 0.551 | 3.428 |
|  | Unemployment | 15.255 | 26.094 | 21.194 | 3.597 | -0.274 | -0.800 |
|  | Interest rate |  |  |  |  |  |  |
|  | Exchange rate | 93.697 | 100.400 | 97.577 | 2.523 | -0.518 | -1.388 |
|  | GDP | 1195.119 | 1478.773 | 1345.328 | 91.228 | -0.350 | -0.490 |
|  | Inflation | -0.223 | 1.381 | 0.393 | 0.543 | 0.865 | -0.148 |
| UK | ROA (in \%) | -0.140 | 1.050 | 0.223 | 0.305 | 0.968 | 0.334 |
|  | ROE (in \%) | -2.900 | 17.100 | 3.588 | 5.083 | 0.901 | 0.220 |
|  | Unemployment | 1.172 | 2.382 | 1.461 | 0.405 | 1.500 | 0.890 |
|  | Interest rate | -1.509 | -1.018 | -1.284 | 0.144 | 0.377 | -0.456 |
|  | Exchange rate | 0.608 | 0.777 | 0.675 | 0.060 | 0.674 | -1.288 |
|  | GDP | 2475.244 | 3063.803 | 2759.893 | 166.030 | 0.233 | -0.277 |
|  | Inflation | 0.581 | 2.140 | 1.745 | 0.462 | -1.805 | 2.640 |
| USA | ROA (in \%) | -0.430 | 1.420 | 0.670 | 0.414 | -0.365 | -0.063 |
|  | ROE (in \%) | -3.610 | 12.530 | 7.270 | 3.719 | -1.007 | 0.893 |
|  | Unemployment | 3.896 | 9.633 | 6.510 | 1.985 | 0.231 | -1.415 |
|  | Interest rate | 1.137 | 2.486 | 1.834 | 0.494 | -0.126 | -1.695 |
|  | Exchange rate | 1.000 | 1.000 | 1.000 | 0.000 |  |  |
|  | GDP | 14992.053 | 20580.223 | 17558.927 | 1774.312 | 0.179 | -1.077 |
|  | Inflation | 1.069 | 2.360 | 1.694 | 0.448 | -0.293 | -1.317 |

Table 1 represented the country wise descriptive statistics comprising of minimum value, maximum value, mean, standard deviation, skewness, and kurtosis of the variables under study. Skewness is a measure of the asymmetry of the probability distribution of a random variable about its mean. kurtosis identifies whether the tails of a given distribution contain extreme values. Some says for skewness ( $-1,1$ ) and $(-2,2)$ for kurtosis is an acceptable range for being normally distributed. If skewness is less than -1 or greater than +1 , the distribution is highly skewed. These two measures are used to see the normality of the data. From the table above it can be seen that our almost all data is normally distribute.

Figure 1. Time series graphs of comparing the trend of mean of ROE (in \%)


From figure 1 it is cleared that the China has highest ROA (in \%) profitability form 2010 to 2017, after 2017 The Canada took this place but both the China and the Canada have greater profitablity than rest of the countries. The China attained
the highest value in 2011 and have downward trend form 2011 upto 2016 and again had increased the profitablity in 2017. The Italy got the minimum profit in 2011 and increased the profitabilty in 2012, again lose in from 2012 to 2014 then improved its profitabiltiy onward. The Germany got its maximum profitability in 2012 and minimum in 2015. It is cleared that the Germany is the country with minimum profitablity.

Figure 2. Time series graphs of comparing the trend of mean of ROA (in \%)


Figure 3. Time series graphs of comparing the trend of mean of unemployment

## Research Hypotheses

Hypothesis that I have developed is based on these five variables are:

## Null hypothesis-I:

$\mathrm{H} 0=$ There is no relationship between working ROA (in \%) and independent variables: unemployment, interest rate, .exchange rate, GDP, inflation
Alternative hypothesis
$\mathrm{H} 1=$ There is indirect relationship between unemployment and ROA (in \%).
$\mathrm{H} 2=\quad$ There is direct relationship between interest rate and ROA (in \%).
H3 $=$ There is indirect relationship between exchange rate and ROA (in \%).
H4 $=$ There is direct relationship between GDP and ROA (in \%)
$\mathrm{H} 5=$ There is indirect relationship between inflation and ROA (in \%).

## Correlation Analysis

Table 3. Correlation Analysis of ROA (in \%) with other Independent variables

| Correlations |  |  |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | :---: | :---: |
| Variables | ROA (in \%) | Unemployment | Interest rate | Exchange rate | GDP |  |  |
| ROA (in \%) | 1 |  |  |  |  |  |  |
| Unemployment | $-0.171^{* *}$ |  |  |  |  |  |  |
| Interest rate | 0.009 |  |  |  |  |  |  |


| 0.000 |  |  |  |  |  | 0.000 | 0.000 | 0.000 | 0.010 |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| **. Correlation is significant at the 0.01 level (2-tailed). |  |  |  |  |  |  |  |  |  |

Table 3 provided the degree of relationship between all variables under studies. The significant positive sign of the correlation coefficient represents direct relationship between indicators while the significant negative sign is for indirect relationship. The correlation coefficient of ROA (in \%) and unemployment is -0.171 , highly statistically significant as the p -value is $<0.01$, its negative sign ensured that there is indirect relationship between ROA (in \%) and unemployment. The correlation coefficient of ROA (in $\%$ ) and interest rate is 0.258 , highly statistically significant as the p -value is $<0.01$, its positive sign ensured that there is direct relationship between ROA (in \%) and interest rate. The correlation coefficient of ROA (in $\%$ ) and exchange rate is -0.332 , highly statistically significant as the p-value is $<0.01$, its negative sign ensured that there is indirect relationship between ROA (in \%) and exchange rate. The correlation coefficient of ROA (in \%) and GDP is 0.397 , highly statistically significant as the p-value is $<0.01$, its positive sign ensured that there is direct relationship between ROA (in \%) and GDP. The correlation coefficient of ROA (in \%) and inflation is -0.438 , highly statistically significant as the pvalue is $<0.01$, its negative sign ensured that there is indirect relationship between ROA (in \%) and inflation.

## Regression Analysis of ROA (in \%) with other independent variables

Table 5. Variance Inflation factor for Multicollinearity

|  | VIF | 1/VIF |
| :--- | ---: | ---: |
| GDP | 3.411 | .293 |
| Interest Rate | 2.265 | .441 |
| Inflation | 1.808 | .553 |
| Unemployment | 1.596 | .627 |
| Exchange Rate | 1.185 | .844 |
| Mean VIF | 2.053 | . |

There is no multicollinearity between the variables.

Table 6. Breusch-Pagan / Cook-Weisberg test for heteroskedasticity

| Source | chi2 | df | p |
| :--- | :---: | :---: | :---: |
| Heteroskedasticity | 26.530 | 20 | 0.149 |
| Skewness | 1.470 | 5 | 0.917 |
| Kurtosis | 2.920 | 1 | 0.088 |
| Total | 30.920 | 26 | 0.231 |

Breusch-Pagan / Cook-Weisberg test for heteroskedasticity
Ho: Constant variance
Variables: fitted values of ROA (in\%)
$\operatorname{chi} 2(1)=3.04$
Prob $>$ chi $2=0.0810$
The Breusch-Pagan / Cook-Weisberg test for heteroskedasticity suggested that there is no
heteroskedasticity as p-value $=0.0810>0.05$.

Table 7. Normal Probability Plots of the variables under study



Table 7 showed that the data on all variables is approximately normally distributed.

## Regression Analysis

The model that I have decided to use for analysis of panel data is
$(\operatorname{ROA}(\text { in } \%))_{i t}=\beta_{0}+\beta_{1}(\text { Unemployment })_{i t}+\beta_{2}(\text { Interestrate })_{i t}+\beta_{3}\left(\right.$ Exchagerate $_{i t}+\beta_{4}(\mathrm{GDP})_{i t}+\beta_{5}(\text { Inflation })_{i t}+\varepsilon_{i t}$ $i=1,2,3, \ldots, \mathrm{~N} ; \quad \mathrm{t}=1,2,3, \ldots, \mathrm{~T}$;
The subscript $i$ in the model is a cross-sectional unit such as a company and $t$ represents the time dimension.
Where ( $\mathrm{ROA}(\mathrm{in} \%)$ ) is our dependent variable, following are independent variables (Unemployment), (Interest rate), (Exchange rate), (GDP), (Inflation), and $\varepsilon_{i t}$ is the error term.

## Empirical Regression Modeling

Empirical model is developed to analyze the impact of working capital management on profitability of the selected companies. For this purpose, panel data of 10 countries and 26 banks recorded from 2010 to 2018 are used to develop this model empirically. After implementation of full regression model, we obtained the following empirical models.

## Empirical Regression Model of ROA (in \%)

$(\text { ROA }(\text { in } \%))_{i t}=0.366-0.012$ (Unemployment $_{i t}+0.1345$ (Interestrate $_{i t}-0.0006$ (Exchagerate $_{i t}+0.000172(\mathrm{GDP})_{i t}-0.134\left(\right.$ Inflation ${ }_{i t}+\varepsilon_{i t}$ $i=1,2,3, \ldots, \mathrm{~N} ; \quad \mathrm{t}=1,2,3, \ldots, \mathrm{~T}$;
Table 8. Normal Probability Plots of the variables under study

| ROA (in\%) | Coef. | St.Err. | t-value | p-value | [95\% Conf | Interval] | Sig |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Unemployment | -0.0124626 | 0.026 | -0.47 | 0.635 | -.064 | 0.039 |  |
| Interest Rate | 0.1344976 | 0.02 | 6.63 | 0.000 | .095 | 0.174 | $* * *$ |
| Exchange Rate | -.0005724 | 0.001 | -0.40 | 0.687 | -.003 | 0.002 |  |
| GDP | $1.72 \mathrm{e}-6$ | $7.71 \mathrm{e}-6$ | 0.22 | 0.823 | -0.0000134 | 0.0000168 |  |
| Inflation | -0.1336132 | 0.022 | 6.12 | 0.000 | -.091 | 0.176 | $* * *$ |
| Constant | 0.3656131 | 0.131 | 2.80 | 0.005 | 0.11 | 0.621 | $* * *$ |
|  |  |  |  |  |  |  | 0.453 |
| Mean dependent var |  | 0.718 | SD dependent var |  | 180.000 |  |  |
| Overall r-squared | 0.579 | Number of obs |  | 0.000 |  |  |  |
| Chi-square | 74.465 | Prob > chi2 |  | 0.686 |  |  |  |
| R-squared within |  | 0.115 | R-squared between |  |  |  |  |

The above table showed that the proposed model is highly significant as the p-value of F-test is 0.000 $<0.01,1 \%$ level of significance. It explained the overall $68.6 \%$ variation as the R -square value is presented there. The empirically estimated parameters of the proposed model are presented as coefficients in the second column of the table 8 which showed that if one unit of unemployment is increased keeping the effect of other as constant then there will be on average 0.0125 unit decrease in ROA (in \%). If one unit of interest rate is increased keeping the effect of other as constant, then there will be on average 0.1345 unit increase in ROA (in \%), the coefficient of the interest rate is highly significant as $p$-value is $0.000<0.01$. Other results can be interpreted in the similar way.

## Project-III: Time Series Analysis <br> Time Series Forecasting using different Approaches with R Water Outflow Data



Table 4.1 Candidate SARIMA Models

| Model | AIC | Model | AIC |
| :---: | :---: | :---: | :---: |
| ARIMA(0,1,0)(0,1,0) | 8828.187 | ARIMA(1,1,4)(0,1,0) | $\mathbf{8 7 5 6 . 5 0 4}$ |
| ARIMA(0,1,1)(0,1,0) | 8795.579 | ARIMA(2,1,0)(0,1,0) | 8790.907 |
| ARIMA(0,1,2)(0,1,0) | 8792.474 | ARIMA(2,1,1)(0,1,0) | 8770.703 |
| ARIMA(0,1,3)(0,1,0) | 8791.784 | ARIMA(3,1,0)(0,1,0) | 8787.185 |
| ARIMA(0,1,4)(0,1,0) | 8756.738 | ARIMA(3,1,1)(0,1,0) | 8772.593 |
| ARIMA(0,1,5)(0,1,0) | 8757.509 | ARIMA(4,1,0)(0,1,0) | 8774.229 |


| ARIMA(1,1,0)(0,1,0) | 8800.982 | ARIMA(4,1,1)(0,1,0) | 8765.531 |
| :---: | :---: | :---: | :---: |
| ARIMA(1,1,1)(0,1,0) | 8789.731 | ARIMA(5,1,0)(0,1,0) | 8773.098 |

Table 4.10 Mean Square Error of Artificial Neural Network

| Method | MSE |
| :--- | :--- |
| ANN fit with $(10,5)$ hidden nodes | 3.4394 |



Figure 4.10:- Graphical presentation of Artificial Neural Network


Figure 4.16:- Graph of Forecast using Artificial Neural Network
Forecasting using Non-parametric Technique 4.2


(c)


(d)


Table 5.1 Conclusions and Recommendations

| Forecasting Methods | RMSE |
| :--- | :--- |
| SARIMA Model | 10.8925 |
| Bayesian Approach | 8087.4049 |
| Non-parametric Method KNN | 180.3049 |
| ANN with 5 Hidden nodes | 11.0876 |
| ANN fit with (10,5) hidden nodes | 3.4394 |

Normalized Importance of Risk Factors


Dependent Variable:Overian Cancer
Biostatistics for Epidemiology



[^0]:    ** There is highly significant association between the cancer types and above tabulated factors as p -value $<0.001$.
    NS There is non significant association between the cancer types and above tabulated factors as p -value $>0.05$.

