

For the Month October to November 2013

SALES

October ----- As of October 2013, only 9,069 blocks was sold due to no loading as advised by there oper
 November ----- As of November 2013, only 8,363 blocks was sold due to no loading, cleaning, repairing at
 December ----- As of December 2013, only 12,019 blocks was sold due to low loading.

COST OF SALE :

Electricity Cost

October ----- 55.36% was allocated to this expenses due to power interruption. (Socoteco II charged 34%
 GENSET charged for the month of September 2013 was posted on October 2013 amount
 November ----- 30.49% was allocated to electricity cost. (Socoteco II charged 21.8% to Ice Plant amount
 December ----- 32.10% was allocated to electricity cost. (Socoteco II charged 29.19% to Ice Plant amount

Cooling System Supply

October ----- Normal transaction charges.
 November ----- Normal transaction charges.
 December ----- Normal transaction charges.

Labor

October ----- MCRI-Payroll for August amounting to 21,801.45 (AP#102049).
 MCRI-Payroll for August amounting to 16,305.43 (AP#102050) charged in October.
 Ice Plant Payroll on September amounting to 48,933.34 (AP#102057) charged in October.
 MCRI-Payroll for Septmber amounting to 15,243.66 (AP#102059) charged in October.
 MCRI-Payroll for September amounting to 20,834.21 (AP#102060) charged in October.
 Ice Plant SSS,PHIC deductions for September amounting to 8,239.5 (AP#102061) charged
 MCRI-Payroll for Septmber amounting to 13,538.26 (AP#102071) charged in October.
 MCRI-Payroll for September amounting to 19,875.54 (AP#102072) charged in October.
 November ----- Set up MCRI Accrual for the month of November amounting to 70,000 (Trans# 9982).
 MCRI billing for the period of October 1-15,2013 amounting to 20,622.55 (AP# 102095)
 MCRI billing for the period of October 16-31, 2013 amounting to 21,212.03 (AP# 102116)
 MCRI billing for the period of October 16-31, 2013 amounting to 15,722.63 (AP# 102117)
 December ----- Set up MCRI Accrual for the month of December amounting 70,000 (trans# 10162).
 MCRI BILLING FOR THE PERIOD NOV. 16-30, 2013, BS#3425 DTD 12.19.13 amount
 MCRI BILLING FOR THE PERIOD NOV.16-30,2013,BS#3410 DTD 12.19.13 amounting
 MCRI BILLING FOR THE PERIOD NOV. 1-15, 2013, BS#3214 DTD 12.19.13 amountir
 MCRI BILLING FOR THE PERIOD NOV.1-15,2013,BS#3223 DTD 12.19.13 amounting
 MCRI BILLING FOR THE PERIOD NOV.16-30,2013,BS#3410 DTD 12.19.13 amounting
 IP PAYROLL for November 15, 2013 amounting 48,395.86 (AP# 102182)charged in Dec

Oil and Lubricants

October ----- To Expense the deferral in oil and lubricants amounting to 25,298.1(Trans# 9948) for the p
 November ----- To expense the deferrals in Oil and Lubricants amounting to 12,649.05 (Trans# 10023) fo
 December ----- Deferred charge on Oil and Lubricants BASED-AR# 171606 amounting 37,947.16 (1peric

Repairs and Maintenance

October ----- MCRI-ENG'G CARPENTRY FOR AUGUST 16-31,2013, BS#2230 (JO#15006)amountin
 MCRI-ENG'G. CIVIL WORKS FOR AUG 16 -31,2013 BS#2231 (JO#15006) amounting
 MCRI-MACHINIST FOR AUG 16 -31,2013 BS#2240 amounting to 865.92 (AP#102064)
 MCRI-ENG'G. CIVIL WORKS FOR SEPT 1 -15,2013 BS#2344 (JO#9222) amounting to
 MCRI-ENG'G. WELDER FOR SEPT 1-15,2013 BS#2348 (JO#9222) amounting 714.86 (A
 MCRI-MACHINIST FOR SEPT 16-30,2013 BS#2527 amounting 802.29 (AP#102079) wa
 November ----- MCRI-Eng'g. Welder for the month of October 16-31, 2013 amounting to 1,845.81 (AP# 1
 MCRI- Eng'g. Civil Works for the month of October 16-31, 2013 amounting to 6,410.56 (.
 MCRI-Eng'g. Carpentry for the month of October 16-31, 2013 amounting to 458.62 (AP#
 MCRI-Eng'g. Carpentry for the month of October 01-15, 2013 amounting to 593.2 (AP# 1
 MCRI-Machinist for the month of October 01-15, 2013 amounting to 513.38 (AP# 102124
 MCRI-Eng'g. Civil Works for the month of October 1-15, 2013 amounting to 1,522.1 (AP#
 December ----- MCRI-ENG'G. CIVIL WORKS FOR NOVEMBER 1-15,2013 BS#2938 - DTD 12.31.13 a
 MCRI-ENG'G. CARPENTRY FOR NOVEMBER 1-15,2013 BS#3221 - DTD 12.31.13 an
 MCRI-ENG'G. CARPENTRY FOR NOVEMBER 16-30,2013 BS#3408 - DTD 12.31.13 a
 MCRI-ENG'G. CIVIL WORKS FOR NOVEMBER 16-30,2013 BS#3409 - DTD 12.31.13

Inventory Loss

October -----	NONE
November -----	As of October 29- November 04 , 133 blocks of ice amounting to 22,099.98 was charged to As of November 18 - 22, 108 blocks of ice amounting to 9,708.82 was charged to loss (me)
December -----	NONE

UNIT COST

October -----	171.65 -----	Only 7.72% (186.00 - 171.65 / 186.00) allocated to total expenses :
November -----	87.08 -----	Only 53.18% (186.00 - 87.08 / 186.00) allocated to total expenses :
December -----	84.79 -----	Only 54.41% (186.00 - 84.79 / 186.00) allocated to total expenses :

EXPENSES

Selling Expense Incentives

October -----	Normal transaction based on ice blocks sold at 1peso per block.
November -----	Normal transaction based on ice blocks sold at 1peso per block.
December -----	Normal transaction based on ice blocks sold at 1peso per block.

Selling Expense Labor

October -----	Normal transaction and based on ice blocks sold at 6pesos per block.
November -----	Normal transaction and based on ice blocks sold at 6pesos per block.
December -----	Normal transaction and based on ice blocks sold at 6pesos per block.

Depreciation

October -----	
November -----	
December -----	

Employee Benefits

October -----	NONE
November -----	NONE
December -----	NONE

Salaries and Wages

October -----	NONE
November -----	NONE
December -----	NONE

Taxes and Licenses

October -----	NONE
November -----	NONE
December -----	NONE

Transportation

October -----	RUBEN MANLAPAT (TICKET) AIR FARE EXPENSE DTD 10.3.13 TO 10.4.13 amount
November -----	NONE
December -----	NONE

Representation

October -----	Normal transaction charges.
November -----	Normal transaction charges.
December -----	Normal transaction charges.

Security Services

October -----	IP SHARE IN FEMJEG SECURITY SERVICES FOR THE PERIOD SEP 1 - 15, 2013 amount
November -----	Normal transaction charges.
December -----	IP SHARE IN FEMJEG SECURITY SERVICES FOR THE PERIOD NOV 16 - 30, 2013 amount

Rentals

October -----	NONE
November -----	NONE
December -----	NONE

Repairs and Maintenance

October -----	Charged to COST OF SALE.
---------------	--------------------------

November ----- Charged to COST OF SALE.
December ----- Charged to COST OF SALE.

Communications

October ----- NONE
November ----- NONE
December ----- NONE

Office Supplies

October ----- Normal transaction charges.
November ----- Normal transaction charges.
December ----- Normal transaction charges.

Insurance

October ----- NONE
November ----- NONE
December ----- NONE

Professional Fees

October ----- NONE
November ----- NONE
December ----- NONE

Labor Hardware

October ----- NONE
November ----- NONE
December ----- NONE

Employee Benefits - Medical

October ----- NONE
November ----- NONE
December ----- NONE

Waste Water Treatment

October ----- Set-up accrual expenses in Waste Water Treatment amounting 42,121.36 for the month of October
November ----- Reversal of the accrual expenses for Waste Water Treatment not paid for the month of September
To set-up accrual expenses in Waste Water Treatment not paid for the month of September
To set-up accrual expenses in Waste Water Treatment not paid for the month of November
December ----- Reversal of the accrual expenses for Waste Water Treatment not for the month of September
Payment for accrual expense in Waste Water Treatment for the month of September, October
To set-up accrual expenses in Waste Water Treatment not paid for the month of December

Miscellaneous

October ----- NONE
November ----- NONE
December ----- NONE

OTHER INCOME

Interest Income from Cash de

October ----- NONE
November ----- NONE
December ----- NONE

Others - Crushed Ice

October ----- NONE
November ----- NONE
December ----- NONE

Others - Used Capella Oil

October ----- NONE
November ----- NONE
December ----- NONE

PROFIT / LOSS

October -----	The net profit for the month of October is (28,068.22) 1.66% of the total sales amounting
November -----	The net profit for the month of October is (645,137.09) 41.47% of the total sales amounti
December -----	The net profit for the month of October is (1,056,243.85) 47.25% of the total sales amour

ator.
and repainting of the area.

% to Ice Plant amounting 806,449.93 for the consumption of 77,248KW (277,200 x 34%).
ing 42,335.52(AP# 102050).
ing 474,324.66 for the consumption of 57,225KW (262,500 x 21.8%).
ing 771,590.21 for the consumption of 92,561.49KW (317,100 x 29.19%).

in October.

charged in November,2013.
) charged in November,2013.
) charged in November,2013.

ing 15,899.17 (trans# 10123).
g 17,720.86 (trans# 10124).
ing 17,616.29 (trans# 10125).
19,354.62 (trans# 10126).
g 17,720.86 (trans# 10127).
ember.

eriod of September and October.
r the period of November.
od amounting 12,649.05 will expense as of December 2013 per trans# 10,148).

g to 1,869.22 (AP#102062) was charged in October.
to 1,721.69 (AP#102063) was charged in October.
was charged in October.
983.31 (AP#102077) was charged in October.
AP#102078) was charged in October.
as charged in October.

102120) charged in November,2013.
AP# 102121) charged in November,2013.
102122) charged in November,2013.
02124) charged in November,2013.
5) charged in November,2013.
102126) charged in November,2013.

mounting 9,285.71 (AP# 102171).
mounting 1,056.18 (AP# 102172).
mounting 1,400.2 (AP# 102174).
amounting 5,526.16 (AP# 102175).

loss (melted) due to no loading.
ltd) due to no loading.

and the remaining is for profit.
and the remaining is for profit.
and the remaining is for profit.

ting 6,372.76 (AP#102051)

ounting 21,898.65 (AP#102056) was charged in October.

amounting 21,553.53 (AP#102153) was charged in December.

October 2013 (including September - 21,060.68-) based on historical expense.

ember and October amounting to 42,121.36 (Trans# 9953 & 9954).

r and October amounting to 42,121.36 (Trans# 10053 & 10055).

r amounting to 21,060.68 (Trans# 10056).

er and October amounting to 63,182.04 (Trans# 10088, 10089 & 10090).

er and November amounting to 60,815.33 (AP#102147, 102148 & 102149).

: amounting to 21,060.68 (Trans# 10164).

1,686,834 pesos. (Low net profit due to large consumption of electricity and other charges not appropriate to charged for this month.)
ng 1,555,518 pesos.
ting 2,235,534 pesos.